PINELLAS KEY ECONOMIC INDICATORS



Economic Indicators	As of	Prior Quarter/Month/ Week	Prior Year Quarter/Month/ Week	Most Recent Data Available	Monthly Change	Yearly Change
Pinellas County Real GDP	Dec 2023	45,430,228,000	46,122,587,000	48,581,314,000	+6.9%	+5.3%
Pinellas County Unemployment Rate (Not Seasonally Adjusted)	June 2023	2.5%	2.8%	2.7%	+8.0%	-3.6%
Tampa MSA Unemployment Rate (Not Seasonally Adjusted)	June 2023	2.7%	3.0%	3.0%	+11.1%	0.0%
Florida Unemployment Rate (Seasonally Adjusted)	June 2023	2.7%	3.1%	3.0%	+11.1%	-3.2%
USA Unemployment Rate (Seasonally Adjusted)	June 2023	3.7%	3.6%	3.6%	-2.7%	0.0%
Pinellas Labor Participation Rate (Adults 18+)	June 2023	65.9%	63.4%	66.8%	+1.4%	+5.4%
Pinellas Average Weekly Wages (Qtr. 4 2022)	Dec 2022	\$1,169	\$1,300	\$1,302	+11.4%	+0.2%
PIE Passengers St. Pete/Clearwater Airport	June 2023	202,998	256,885	262,413	+29.3%	+2.2%
Pinellas Taxable Sales Collected	June 2023	\$121,173,488	\$114,067,546	\$121,126,359	0.0%	+6.2%
Pinellas Single Family/Townhomes "Closed Sales"	June 2023	1,795	1,867	1,737	-3.2%	-3.9%
Tamps MSA Inflation Rate	May 2023	7.7%	11.3%	7.3%	-5.2%	-31.9%
Florida Weekly Unemployment Claims	July 2023	6,218	3,774	5,916	-4.9%	+56.8%
Florida Average Gasoline per Gallon	July 2023	\$3.52	\$4.33	\$3.44	-2.3%	-20.6%
Florida Average Diesel per Gallon	July 2023	\$3.61	\$5.31	\$3.50	-3.0%	-34.1%

Source: PCED June 2023